



City of Marietta
Meeting Minutes
FINANCE/INVESTMENT COMMITTEE

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Annette Lewis, Chairperson
Rev. Anthony Coleman
Jim King

Monday, April 30, 2007

Fourth Floor Conference Room

Immediately following the Economic/Community Development Committee

Presiding: Annette Lewis

Present: Jim King and Rev. Anthony Coleman

Also Present:

William B. Dunaway, Mayor

Grif Chalfant, Council - Ward 2

Holly Walquist, Council - Ward 3

Van Pearlberg, Council - Ward 4

Philip M. Goldstein, Council - Ward 7

William F. Bruton, Jr., City Manager

Douglas R. Haynie, City Attorney

Stephanie Guy, City Clerk

CALL TO ORDER:

Chairman Annette Lewis called the meeting to order at 7:25 p.m.

MINUTES:

20070357 Regular Meeting - March 28, 2007

Review and approval of the March 28, 2007 regular meeting minutes.

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Approved. The motion carried by the following vote:

Vote: 3 - 0 - 0

Approved

BUSINESS:

20070409 Hotel Motel Tax Report

Hotel Motel Monthly Financial Report

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20070410 Auto Rental Tax Report

3% Auto Rental Tax Monthly Report

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20070411 Golf Course Financial Statemnts

Golf Course Financial Statements as of 3/31/07

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20070416 3rd Quarter Financial Report

City of Marietta Financial Report for Third Quarter FY2007

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Received and Filed. The motion carried by the following vote:

Vote: 3 - 0 - 0

Received and Filed

20070424 Preliminary Budget for FY08

A report on the preliminary FY08 Budget presented by the Budget Manager (Discussion of Schedule for Budget and Tourism Work Sessions).

Budget Manager Lori Duncan presented the preliminary FY08 Budget for review and discussion. Discussion was also held regarding the schedule for budget and tourism work sessions.

Councilman Goldstein disclosed that the Theatre in the Square is one of his tenants and abstains on items that deal with Tourism Grants for the Theatre.

This matter was Reported.

20070425 Awarding of Audit Services Contract

Motion to approve a new contract for City and BLW audit services, beginning with FY07, by hiring the firm of Moore & Cubbedge LLP; such contract to include a renewal option for each of the next four years.

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0

Recommended for Approval - Consent Agenda

20070461 Special Funds for Hotel Motel & 3% Auto Tax

Ordinance establishing a new and separate Hotel/Motel and 3% Auto Tax funds, as required by the State of Georgia by its adoption of a Uniform Chart of Accounts, and Budget approval for FY2007

A motion was made by Council member King, seconded by Council member Coleman, that this matter be Recommended for Approval - Consent Agenda. The motion carried by the following vote:

Vote: 3 - 0 - 0

Recommended for Approval - Consent Agenda

ADJOURNMENT:

The meeting was adjourned at 8:37 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____